

# The FCA's culture & governance priority

## Firms' culture and governance cross-sector priority

*Aim:*

To transform culture in financial services so firms and individuals manage the drivers of behaviour to create and maintain cultures that reduce the potential for harm

Internal capability & firm assessment

*Enhancing capabilities and enabling more efficient and effective culture assessment work across the FCA*

Drivers of culture – purpose, leadership, approach to rewarding and managing people, governance

Embedding the FCA's approach to culture

External engagement

*Engaging with the financial services community to speed up the pace of change for culture transformation in FS*

Thought leadership  
Webinars and CultureSprints  
Roundtables and working groups  
Sharing insights

Remuneration

*Developing, operationalising and embedding the FCA's remuneration strategy*

Remuneration strategy  
Supervisory support

Accountability

*The Senior Managers & Certification Regime (SM&CR), including its extension to all financial services firms*

Embedded in BAU supervision for dual-regulated firms  
Dual-regulated insurers: 10 Dec 2018  
Solo-regulated firms: 9 Dec 2019