

June 2020

## New Financial Services Skills body puts people at the heart of future success – Claire Tunley



This January saw the launch of the final report of the HM Treasury sponsored **Financial Services Skills Taskforce**. We had no idea then that within weeks, much of how we work and live would be tragically disrupted by Covid-19. The crisis has dramatically reframed perceptions of what is possible and a redoubled appreciation of the value and resilience of our people.

The future success of the Financial Services sector will be determined by the skills of our workforce. However, the sector is under pressure from rapid digitisation, globalisation and demographic change. To remain competitive, productive and innovative we need to invest in our people.

Financial Services Skills has been established to lead this work, to increase the supply and diversity of talent with the required skills in our industry. We are a collaborative, industry-led body currently supported by 23 organisations from across the sector including, Lloyds, Barclays, Zurich, Blackrock, M&G, First State Investments and fintech company Profile Pensions

### The Commission will address skills shortages by:

- creating a **skills framework** that will provide clarity on future skill and accreditation requirements resulting in more effective learning,
- leading collaborative work on **access and attraction**, creating an industry narrative and widening routes into the sector, and
- leading joint work on **inclusion and diversity** to improve retention and progression of talent

Commission member Chris Turpin, MD of First State Investments said: *“Ensuring we have and continue to attract the skills and talent we need for future success is critical to our business. We joined the Commission so that we could benefit from the collective insight of all members, thereby enhancing our own people strategy and so ensuring we’re well placed to attract, retain and nurture the skills and talent we need to deliver against our client needs, both now and into the future.”*

For more information or to discuss joining, contact Claire Tunley, CEO,  
[claire.tunley@financialservicesskill.org](mailto:claire.tunley@financialservicesskill.org)