



**Corndel  
Digital.**

City HR – National Apprenticeship Week  
#NAW2022

# What is the Apprenticeship levy?

The levy is a form of taxation designed to encourage more companies to upskill their workers with apprenticeships.

All UK employers with a pay bill of over **£3million** per year pay the apprenticeship levy.

The funds generated by the levy have to be spent on **apprenticeship training costs**.

The levy is set at 0.5% of the value of the employer's pay bill, minus an Apprenticeship levy allowance of **£15,000** per financial year.

The government tops up the funds paid by the employer by **10%**.

For businesses which do not meet the Levy requirements; apprenticeship training programmes are funded up to 95% of the total cost.



# Optimising the apprenticeship levy



Between May 2020 and February 2021, **over £2 billion** of Apprenticeship Levy funding paid by organisations was left untouched.



70% of employers hold the belief that apprenticeships and work-based learning will be vital to organisation's recovery from Covid disruption.

***The open university build the future apprenticeship survey (2021)***



61% of business leaders identified the use of the Apprenticeship Levy as a critical mechanism for closing the digital skills gap over the next three years.

***Department for Digital, Culture, Media & Sport (2021)***



80% of companies who invest in apprentices report an increase in staff retention

***Skills Funding Agency***

# How do apprenticeships align with businesses strategic goals?

## Talent retention

74% of organisations reported increased retention.

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28% cite career progression as their top motivation in the workplace.

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2/3<sup>rd</sup>s will stay on with their employer after completion.

## Digital transformation

72% of CDOs are involved in a company's digital transformation planning.

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1/3<sup>rd</sup>+ of employees believe that data-literacy training would make them more productive and innovative.

## Equality, diversity & inclusion

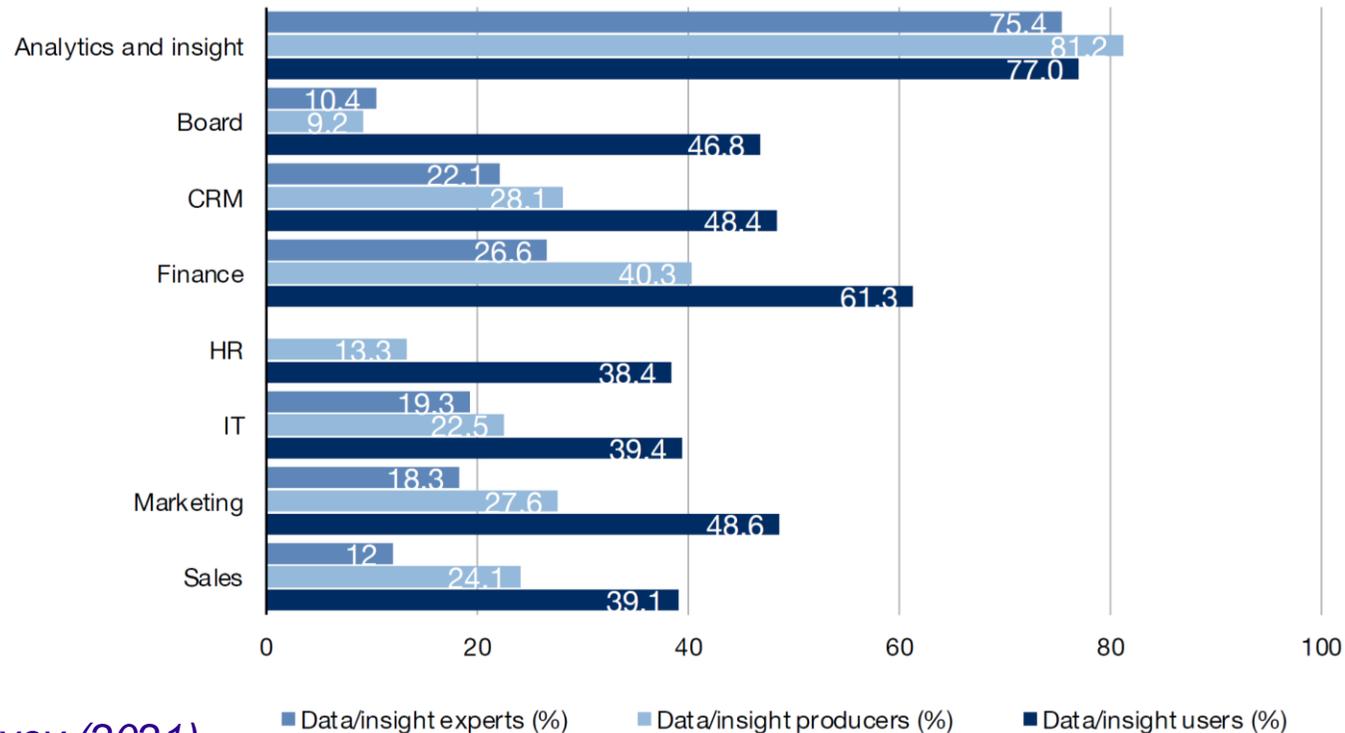
23% of employers agreed that the Levy would help them to have a more diverse workforce. (CIPD)

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£392bn estimated economic growth by increasing EDI of the UK workforce by 10%. (Accenture)

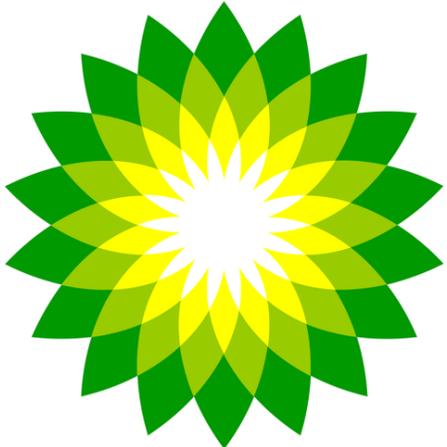
# Identifying skills shortages

*Skill levels as a % of staff in key departments*



bp

# Introducing Robbie Watson





Launching in March 2022, Corndel is excited to offer City HR members the opportunity to build data literacy throughout their organisations with a Levy-funded Data Professional programme.

### The opportunity

In partnership with City HR, Corndel is offering a Financial and Professional Services Connected Cohort for the Level 3 Data Professional apprenticeship programme.

This opportunity will improve data literacy amongst your existing employees, giving them the skills to better understand, handle and communicate with data.

Corndel was the first provider in the UK to deliver the new Level 3 Data Technician Apprenticeship Standard. We now have almost 300 learners on programme.

### Why data skills?

As organisations have built their data analytics capability, more and more of their people are expected to use organisational data to take action.

However, only 20% of all employees report that they feel confident working with data, and over half of all employees prefer to rely on gut-feel when making decisions.

The Corndel Data Professional Diploma enables organisations to improve data literacy throughout their workforce.

### Business impact

The Data Professional Diploma will help you achieve a data-driven culture, leading to:

- Evidence-based decision making at all levels through a greater understanding of data
- Increased value realised from data analytics projects through a more informed use of outputs
- Improved flow of information throughout the organisation through better communication of insights

Corndel is an industry leader in the delivery of bespoke Levy funded training programmes for the UK's most successful companies



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