

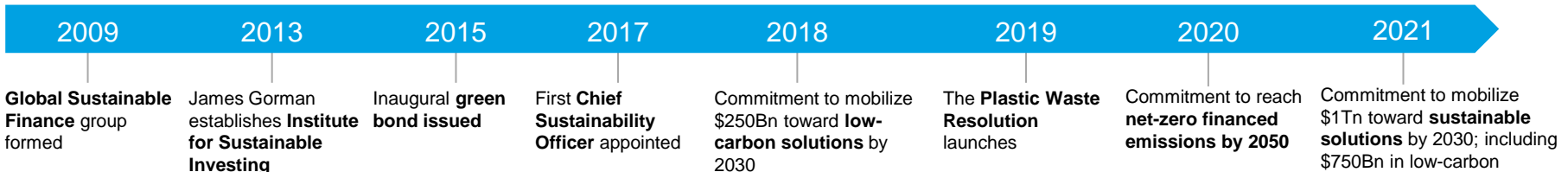
Morgan Stanley



Sustainability at Morgan Stanley

April 2022

Morgan Stanley's Decade-Plus Commitment to Sustainability



Sustainable Solutions & Services for Clients

Institutional Securities

~\$150Bn in green, social and sustainability bond transactions supported since 2013

2021 Environmental Finance **Lead Manager** of the Year, U.S. Municipal **Sustainability & Social Bonds**

Top-ranked **Sustainability Research** team in Europe

Wealth Management

~\$55Bn in client assets on Investing with Impact platform, launched in 2012

Investment Management

Straight **A** 2020 Principles for Responsible Investment (PRI) scorecard; signatory since 2013

>700 engagements with companies on sustainability issues in 2020

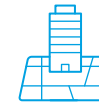


Morgan Stanley Institute for Sustainable Investing

Founded and chaired by Morgan Stanley CEO & Chairman, **James Gorman**, and guided by a prominent **Advisory Board** of industry experts and academics

Over 8 years of **capacity building** through the Kellogg-Morgan Stanley Sustainable Investing Challenge and Morgan Stanley Sustainable Investing Fellowship

Regular publications and events on sustainable investing trends and themes



Firmwide Sustainability

Committed to **net-zero financed emissions** by 2050 and **carbon-neutral operations** by 2022

Development of **investor-focused sustainability disclosure**

Plastic Waste Resolution to divert **50MM metric tons** of plastic waste from landfill and the natural environment **by 2030**

Active membership and/or partnership with numerous **sustainable finance and business initiatives**:



Note: All data points as of December 31, 2020, [2020 Morgan Stanley Sustainability Report](#)

Morgan Stanley's Climate Strategy

Integrating climate across the Firm's businesses, risk management and operations

A Four Pillar Climate Strategy

TRANSITION TO A LOW-CARBON ECONOMY

- First major U.S. headquartered global financial services firm to commit to achieving **net-zero financed emissions** by 2050
 - Founding member of UN-led **Net-Zero Banking Alliance**
- Commitment to mobilize **\$750Bn** to support **low-carbon solutions** by 2030

CLIMATE RISK

- Climate change considerations integrated into the Firm's **risk management and governance** processes under the Chief Risk Officer
- Climate risks overseen by the **Risk Committee of the Firm's Board of Directors**

OPERATIONAL RESILIENCE

- **Carbon neutrality** across global operations by 2022
- **Source 100%** of global operational electricity needs from **renewable sources**

TRANSPARENCY

- Only major U.S. headquartered global financial services firm on **Partnership for Carbon Accounting Financials (PCAF)** Steering Committee
- **TCFD report** published in 2020

